

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/ movable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Canara Bank Mahalakshmi Layout branch (0886), 181, 1ST MAIN ROAD, MAHALAXMI LAYOUT, Bengaluru-560086** of the Canara Bank, will be sold "As is where", "As is what is" and "Whatever there is" on **20.07.2022 11AM TO 12.30 PM**, for recovery of **Rs. 9,93,258.52/- (Rupees Nine Lacs Ninety Three Thousand Two hundred and Fifty Eight Paise Fifty Two Only)** with further interest/charges due to Mahalakshmi Layout Branch, Bengaluru of Canara Bank from

Borrower

1. Smt .RATHNAMMA
5/30, 3rd CROSS, SHIVANANDNAGAR
NAGARBHAVI MAIN ROAD,
BENGALURU-560072

2. MAHESH. M
5/30, 3 RD CROSS, SHIVANANDNAGAR
NAGARBHAVI MAIN ROAD,
BENGALURU-560072

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 19.07.2022. At 5.00 pm by way of DD favouring Authorized Officer Canara Bank Mahalakshmi Layout Branch or through online payment to Account No.6928295000001 (IFSC Code CNRB0006928) the description of the property is as under.



Description of the immovable/ movable assets:	Reserve Price	(In Lakhs) EMD
All the piece and parcel of the Property No 30 (Southern Portion) Khatha No 2895, Kanesumari No 3276, 3 rd Cross Shivanandanagar, Moodalapalya, Nagarbhavi Village, Yeshwanthpur Hobli Bangalore North Taluk Bengaluru 560 072 North : Remaining North Portion of the same Property South : Site No 31 East : Property no 27 West : Road	Rs.51.50	5.15

The incremental value of the properties mentioned above will be in multiplies of Rs.50,000.00 (Rupees Fifty Thousand only)

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or may contact The Chief Manager, Mahalakshmi Layout Branch, Bengaluru, Ph. No 080-23370620, Ph. No. 7259031832 during office hours on any working day.

Date: 28.06.2022

Place: Bengaluru

कृते केनरा बैंक / For CANARA BANK


Authorized Officer
महालक्ष्मी ले-आउट ब्रांच, बंगलुरु 560 086
Mahalakshmi Layout Branch, Bengaluru
REGIONAL DIVISIONAL MANAGER
S.P. No. 16794



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.06.2022

1. Name and Address of the Secured Creditor :	Mahalakshmi Layout Branch, Bengaluru
2. Name and Address of the Borrower(s)/ Guarantor(s) :	<u>Borrower</u> 1.Smt .RATHNAMMA 5/30,3 RD CROSS,SHIVANANDNAGAR NAGARBHAVI MAIN ROAD, BENGALURU-560072 2.MAHESH M 5/30,3 RD CROSS,SHIVANANDNAGAR NAGARBHAVI MAIN ROAD, BENGALURU-560072
Total liabilities as on 13.12.2021	Rs. 9,93,258.52/- (Rupees Nine Lacs Ninety Three Thousand Two hundred and Fifty Eight Paise Fifty Two Only) as on 27.06.2022 along with further interest, costs and expenses there on due to the Mahalakshmi Layout branch of Canara bank Bengaluru
3. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/S CANBANK COMPUTER SERVICES LTD (Contact no 9480691777/8553643144; e- mail: eauction@ccsl.co.in . Contact Person name: MR PAKHARE D /MR. RAMESH T H
(c) Date & Time of Auction	20.07.2022 10.00 AM to 12.30 PM
(d) Place of Auction	Online. https://www.indianbankseauction.com
4. Reserve Price / EMD :-	The reserve price is Rs. 51.50 lakhs (Rupees Fifty One Lakhs Fifty Thousand Only). The earnest money deposit is Rs 5.15 Lakhs (Rupees Five Lakhs Fifteen Thousand Only)
5.Other terms and conditions: Auction / bidding shall be only through "Online Electronic Bidding" through the website " https://www.indianbankseauction.com " Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. a) The property can be inspected, with Prior Appointment with Authorized Officer, on 19.07.2022, 10.00 AM to 5.00 PM. b) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	



c) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorized Officer, Canara Bank, Mahalakshmi Layout branch of Canara Bank Bengaluru OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number Account No. 6928295000001 Canara Bank, Regional Office, Bengaluru RTGS/NEFT CODE (IFSC Code CNRB0006928), on or before 19.07.2022 - 5.00 p.m.

d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S CANBANK COMPUTER SERVICES LTD (Contact 9480691777/8553643144 e-mail: eauction@ccsl.co.in)

1. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19.07.2022 5.00 p.m. to Mahalakshmi Layout branch of Canara Bank Bengaluru - 560 022, by hand or by e-mail.
2. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
3. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
4. Bidders Name. Contact No. Address, E Mail Id. Bidder's A/c details for online refund of EMD. The intending bidders should register their names at portal <https://www.indianbankseauction.com>
5. And get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD (Contact 9480691777/8553643144 e- mail: eauction@ccsl.co.in)
6. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
7. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Rupees Fifty Thousand Only) for the properties mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

e) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

f) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

g) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.



h) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

g) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Mahalakshmi Layout branch of Canara Bank Bengaluru who, as a facilitating centre, shall make necessary arrangements.

h) For further details contact Canara Bank, Mahalakshmi Layout branch e-mail id cb0886@canarabank.com, The Chief Manager Canara Bank Mob No. 7259081382 Mahalakshmi Layout branch, OR the service provider Ms.CANBANK COMPUTER SERVICES LTD (Contact 9480691777/8553643144 e- mail: eauction@ccsl.co.in)


SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 28.06.2022

Place: Bengaluru

कृते केनरा बैंक / For CANARA BANK


मंडल प्रबंधक / Divisional Manager
महालक्ष्मी ले-आउट ब्रांच - 560 086
Mahalakshmi Layout Br. Bengaluru - 560 086
राधिका आर. प्रसाद
RADHIKA R. PRASAD
मंडल प्रबंधक / DIVISIONAL MANAGER
ह.अ.सं. / S. P. No. 167



SALE NOTICE

Date: 28.06.2022

1.Smt .RATHNAMMA
5/30,3 RD CROSS,SHIVANANDNAGAR
NAGARBHAVI MAIN ROAD,
BENGALURU-560072

2.MAHESH M
5/30,3 RD CROSS,SHIVANANDNAGAR
NAGARBHAVI MAIN ROAD,
BENGALURU-560072

Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, Mahalakshmi Layout Branch, Bengaluru have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara bank, Mahalakshmi Layout Branch, Bengaluru.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK


Authorised officer
महलक्ष्मी ले-आउट ब्रांच, बेंगलूरु - 560 086
Mahalakshmi Layout Branch, Bengaluru - 560 086

Encl: Sale Notice